Table 4 Summary of cash flow

		2023/24			2022/23		
R thousand		**Revised estimate**	**March**	**Year to date**	**Audited outcome**	**March***	**Year to date**
Exchequer revenue	*1)*	**1 712 835 566**	**185 758 785**	**1 725 506 702**	**1 702 317 792**	**171 537 128**	**1 702 317 792**
Departmental requisitions	*2)*	**2 044 221 619**	**165 745 245**	**2 049 190 874**	**2 009 156 766**	**167 859 764**	**2 009 156 766**
Voted amounts	*3)*	1 065 041 658	84 333 247	1 065 664 734	1 088 182 405	83 060 081	1 088 182 405
Direct charges against the NRF		**984 780 029**	**81 411 998**	**983 526 139**	**920 974 361**	**84 799 683**	**920 974 361**
Debt-service costs		356 140 933	34 081 525	356 109 889	308 459 149	28 049 041	308 459 149
Provincial equitable share		585 085 919	40 871 444	585 085 919	570 868 206	48 742 310	570 868 206
General fuel levy sharing with metropolitan municipalities		15 433 498	5 144 500	15 433 498	15 334 823	5 111 609	15 334 823
Skills levy and SETAs		22 712 959	943 266	22 135 967	20 808 850	1 197 020	20 808 850
Other costs		4 904 720	371 263	4 258 866	4 409 503	605 873	4 409 503
Payments in terms of Section 70 of the PFMA		502 000	-	502 000	1 093 830	1 093 830	1 093 830
Denel (Public Enterprise)		-	-	-	*204 700*	*204 700*	*204 700*
Land and Agricultural Development Bank of South Africa		*502 000*	-	*502 000*	*889 130*	*889 130*	*889 130*
National government projected underspending		(3 100 068)	-	-	-	-	-
Local government repayment to the National Revenue Fund		(2 500 000)	-	-	-	-	-
Main budget balance		**(331 386 053)**	**20 013 540**	**(323 684 171)**	**(306 838 973)**	**3 677 364**	**(306 838 973)**
Scheduled redemptions		**(145 758 556)**	**(431 291)**	**(144 394 798)**	**(90 324 040)**	**(529 564)**	**(90 324 040)**
Domestic long-term loans		(98 613 820)	(431 291)	(97 250 062)	(74 562 440)	(529 564)	(74 562 440)
Foreign long-term loans		(47 144 736)	-	(47 144 736)	(15 761 600)	-	(15 761 600)
Eskom debt-relief arrangement	*4)*	**(76 000 000)**	**(18 000 000)**	**(76 000 000)**	**-**	**-**	**-**
Gross borrowing requirement		**(553 144 609)**	**1 582 249**	**(544 078 969)**	**(397 163 013)**	**3 147 801**	**(397 163 013)**
Total financing		**553 144 609**	**(1 582 249)**	**544 078 969**	**397 163 013**	**(3 147 801)**	**397 163 013**
Domestic short-term loans (net)	*5)*	**88 000 000**	**(11 309 591)**	**88 744 698**	**(25 577 428)**	**6 205 772**	**(25 577 428)**
Domestic long-term loans (gross)		**327 900 000**	**27 488 393**	**336 238 898**	**322 419 979**	**25 598 753**	**322 419 979**
Loans issued for financing (gross)		328 032 192	27 457 163	336 079 067	321 669 180	24 991 090	321 669 180
Loans issued (gross)		387 651 192	34 056 978	402 098 179	378 739 037	30 802 385	378 739 037
Discount		(59 619 000)	(6 599 815)	(66 019 112)	(57 069 857)	(5 811 295)	(57 069 857)
Loans issued for switches (net)		532 093	52 017	824 116	86 514	-	86 514
Loans issued (gross)		49 031 941	17 271 044	88 121 754	8 874 774	-	8 874 774
Discount		(8 651 823)	(2 747 602)	(14 270 409)	(1 093 260)	-	(1 093 260)
Loans switched (net of book profit)		(39 848 025)	(14 471 425)	(73 027 229)	(7 695 000)	-	(7 695 000)
Loans issued for repo's (net)		(664 285)	(20 787)	(664 285)	664 285	607 663	664 285
Repo out		5 078 812	203 203	5 383 751	11 902 536	850 109	11 902 536
Repo in		(5 743 097)	(223 990)	(6 048 036)	(11 238 251)	(242 446)	(11 238 251)
Foreign long-term loans (gross)		**45 166 000**	**1 679 390**	**45 662 970**	**64 465 588**	**-**	**64 465 588**
Loans issued for financing (gross)		45 166 000	1 679 390	45 662 970	64 465 588	-	64 465 588
Loans issued (gross)		45 166 000	1 679 390	45 662 970	64 465 588	-	64 465 588
Change in cash and other balances	*6)*	**92 078 609**	**(19 440 441)**	**73 432 403**	**35 854 874**	**(34 952 326)**	**35 854 874**
Surrenders/Late requests		8 430 004	964 449	22 519 226	3 016 042	(15 473 697)	3 016 042
Outstanding transfers from the Exchequer to PMG Accounts		-	6 942 654	7 599 651	5 511 065	(37 882 456)	5 511 065
Cash flow adjustment		-	-	641 408	(2 006 691)	(2 006 691)	(2 006 691)
Changes in cash balances		83 648 605	(27 347 544)	42 672 118	29 334 458	20 410 518	29 334 458
Change in cash balances	*6)*	**83 648 605**	**(27 347 544)**	**42 672 118**	**29 334 458**	**20 410 518**	**29 334 458**
Opening balance	*7)*	233 909 605	163 889 943	233 909 605	263 244 063	254 320 123	263 244 063
SARB accounts		113 409 000	96 179 287	113 409 000	134 548 530	149 280 743	134 548 530
Corporation for Public Deposits	*8)*	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		120 500 605	67 710 656	120 500 605	128 695 533	105 039 380	128 695 533
Closing balance		150 261 000	191 237 487	191 237 487	233 909 605	233 909 605	233 909 605
SARB accounts		85 261 000	98 917 442	98 917 442	113 409 000	113 409 000	113 409 000
Corporation for Public Deposits	*8)*	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		65 000 000	92 320 045	92 320 045	120 500 605	120 500 605	120 500 605

1) Revenue received into the Exchequer Account.
2) Fund requisitions by departments.
3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.
4) Loan advance by National Treasury to Eskom In terms of the Eskom Debt Relief Act 2023.
5) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.
6) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
7) The opening cash balances were updated to reflect the actual outcome.
8) Investment with the Corporation for Public Deposits.
*) Figures for the month of March, prior year have been adjusted to be in line with Audited Outcome.